



India Canada Biz Digest

Delivering news impacting Indo-Canadian trade relations
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The Indian Economy

India remains fastest growing G20 economy under PM Modi

Economic growth is projected to remain strong and India will remain the fastest growing G20 economy, according to the OECD. The acceleration of structural reforms in the Indian economy, with the efforts made by Prime Minister Narendra Modi led BJP government in the centre, is bringing a new growth impetus, which has won the confidence of the people by increasing public wages and pensions that will support consumption.

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India on track to grow at 7.4% in 2017

India is expected to achieve the projected growth rate of 7.4 per cent in 2017 and further up 7.6 per cent next year on strong consumption demand, with South Asia leading the growth chart in Asia and the Pacific. South Asia will be the fastest growing of all sub-regions in Asia and the Pacific, with growth on



Sectors of Interest

Canada is the Official Partner Country for the 23rd Technology Summit

Canada is the official partner country for the 23rd edition of Technology Summit to be held in New Delhi in November 2017. It is noteworthy that this is the third time that Canada will be the official partner country for the Technology Summit. Canada was previously the partner country in 2005 and 2008.

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India Port Project expects LNG supply from Canada

At a recent groundbreaking ceremony for a liquefied natural gas (LNG) terminal on India's east coast, Dharmendra Pradhan, India's minister of state for petroleum and natural gas, announced that the terminal would import LNG from Canada. Pradhan didn't name the Canadian project that would export

track to meet original projections of 7 per cent in 2017 and 7.2 per cent in 2018.

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New industrial policy on anvil: Nirmala Sitharaman

The process for formulation of a new industrial policy has been initiated and consultations are being held with stakeholders. Commerce and Industry Minister Nirmala Sitharaman said consultations are on with industry bodies, academia, think-tanks, state governments and concerned ministries and departments of the central government.

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India tops in government reliance with 73% approval rating for Modi govt

According to OECD's Government at a Glance report, confidence in government fluctuates widely between countries. With 73 per cent, India is at the top of the governmental confidence league while Canada also had higher than average confidence levels at 62 per cent.

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Indian Railways launches first solar powered local train in New Delhi

The Railways launched its first solar-powered local train in New Delhi with a battery bank facility which ensures sufficient power even in the absence of sunlight. The entire electrical need of the coaches will be met by energy produced by solar panels fitted on the roof of coaches of DEMU (diesel electric multiple unit) train.

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the LNG, but Indian Oil owns a 10 per cent stake in Pacific Northwest LNG, a proposed terminal on B.C.'s coast led by Malaysia's Petronas.

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World Food India 2017 to be held in November

To showcase the immense opportunities offered by the Indian food processing sector, the Ministry of Food Processing Industries (MoFPI), Government of India, is organizing India's largest international event in food processing and allied sectors "World Food India 2017" in New Delhi from 3-5 November 2017.

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Government approves plan to build 34 mega multi-modal logistics parks at an investment of USD 31 billion

The government has approved a plan to build 34 mega multi-modal logistics parks at an investment of USD 31 billion. The projects, for which land is already available with state governments, will be taken up through public-private-partnerships.

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Reliance Jio launches 4G enabled feature phone

Mukesh Ambani, owner of Reliance Industries (RIL), on Friday unveiled JioPhone, a 4G-enabled feature phone, effectively for USD 0 to disrupt the Indian mobile telephony market. A buyer will have to just pay a refundable deposit of USD 23 and the money will be refunded after 3 years.

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